

Levittown Public Schools

3rd Draft of 2022-2023

Proposed Budget



Presentation to the Board of Education

Dr. Christopher Dillon

Assistant Superintendent for Business & Finance

March 9th 2022

Board of Education Goal

Create a budget that maintains and supports our current programs while incorporating the Board of Education Goal of:

As financial and fiscal security is essential to the future well-being of the district and the community, the Board makes as its goal to develop, in conjunction with the District Administration, a sound budget that is within the tax levy limit

Budget Planning Calendar

- **December, 2021**
 - Administrators meet with Central Office to discuss proposed budget
 - Salaries are projected and incorporated into the working budget
 - Preliminary health care and retirement costs are projected and incorporated into the working budget
- **January, 2022**
 - Draft of budget submitted to Superintendent for review/comments/changes
 - January 12, 2022 - Present the 1st draft of the 2022-2023 Budget and Facilities & Operations Budget
 - January 26, 2022 - Present the 2nd draft of the 2022-2023 Budget & Budget for Transportation Department
- **February, 2022**
 - Continue to review, update and refine the budget
 - February 9, 2022 - Present the third draft of the 2022-2023 Budget and Preliminary Revenue and Tax Cap Calculation.
 - Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st

Budget Planning Calendar

- **March, 2022**
 - **March 9, 2022 – Present Curriculum and Instruction Budget & Present Special Education Budget**
 - March 23, 2022 – Present Staffing and Enrollment, and Reserve & Fund Balance Plan
 - PTA Advisory Committee
 - Review final budget for Board adoption
- **April, 2022**
 - By April 25, 2022 - Property Tax Report Cards due to Education Department
 - By April 27, 2022 - Budget Statement and required attachments must be made available to public (hard copies in the schools, Levittown Library and Levittown Memorial) in hard copy and on the website
- **May, 2022**
 - May 4, 2022 - Budget Hearing
 - Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote
 - May 17, 2022 - Budget Vote

Building the Budget

- 3rd Draft Budget to Budget Increase 2.95%
- Primary goal is always to be fiscally responsible
- Budget reflects and supports the Board of Education goals
- Look for ways to reduce expenses without impacting program
- Look for ways to RETHINK, REORGANIZE, and RECONSTRUCT
- Budget Presentations will focus on highlights and big picture
- Information that is still needed as of **March 9, 2022:**
 - State Aid Legislative State Aid Runs
 - Estimated Enrollment for 2022-2023 school year
 - Staffing

What's Included

- Program as currently exists
- Personnel – all current staff rolled over
- Impact of TRS, ERS, Health Insurance (fixed costs)
- Transportation (Bus purchases –tied to tax levy)
- Capital money (Transfer to Capital –tied to tax levy)
- All materials supplies and equipment based on anticipated enrollment
- Unfunded mandates associated with state testing and state mandated curriculum changes, as well as Covid 19 related expenses

3rd Draft 2021-2022 Estimated Revenue Summary

Description	2022 - 23 Estimated Revenue	2021 - 22 Revenue Budget	Difference
REAL PROPERTY TAX	\$152,756,232	\$149,140,845	\$3,615,387
APP PLANN FUND BAL	\$11,000,000	\$11,000,000	\$0
OTHER TAX ITEMS	\$2,400,900	\$2,400,892	\$8
DRIVER'S ED TUITION	\$45,000	\$45,000	\$0
TUITION	\$500,000	\$300,000	\$200,000
OTHER REVENUE	\$705,000	\$920,327	(\$215,327)
RENTAL	\$2,116,000	\$1,741,000	\$375,000
STATE AID - BASIC	\$66,335,827	\$60,146,522	\$6,189,305
MEDICAID-FEDERAL AID	\$75,000	\$50,000	\$25,000
<u>USE OF RESERVES</u>	<u>\$3,417,052</u>	<u>6,738,107</u>	<u>(\$3,321,055)</u>
Grand Totals	\$239,351,011	\$232,482,693	\$6,868,318

3rd Draft 2021-2022 Estimated Expense Summary

Description	2022 - 23 Proposed Budget	2021 - 22 Budget	Difference
GENERAL SUPPORT	\$22,575,088	\$22,066,449	\$508,638
INSTRUCTION	\$136,366,925	\$134,132,684	\$2,234,240
TRANSPORTATION	\$8,595,837	\$8,316,351	\$279,485
COMMUNITY SERVICES	\$889,900	\$860,327	\$29,573
EMPLOYEE BENEFITS	\$65,257,000	\$62,340,870	\$2,916,130
DEBT SERVICE	\$2,176,262	\$2,176,012	\$250
<u>INTERFUND TRANSFERS</u>	<u>\$3,490,000</u>	<u>\$2,590,000</u>	<u>\$900,000</u>
Grand Totals	\$239,351,011	\$232,482,693	6,868,318.19

3rd Draft Budget to Budget Historical Perspective 2022-2023

2021-2022: \$ 232,482,693

2022-2023: \$ 239,558,331

Year-to-Year Change: \$ 6,868,318 or 2.95%



Questions?